



ONE ROCK Fund

ONERX Institutional Class

ANNUAL SHAREHOLDER REPORT NOVEMBER 30, 2024

ABOUT THE FUND

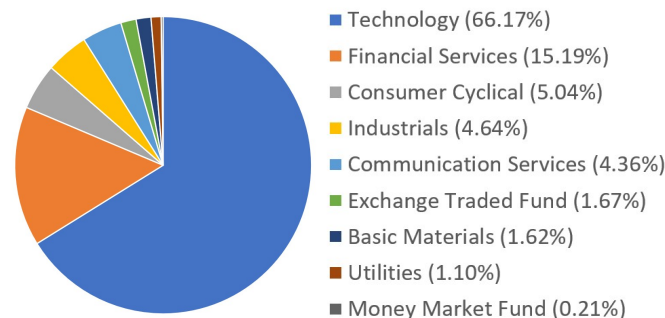
Net Assets	\$23,628,329
Portfolio Holdings	50
Portfolio Turnover	610.28%
Advisory Fees Paid by Fund*	\$220,995

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (annualized)
One Rock Fund	\$237	1.75%

SECTOR ALLOCATION



MANAGEMENT'S DISCUSSION OF PERFORMANCE



FUND MANAGER Jeff Wrona

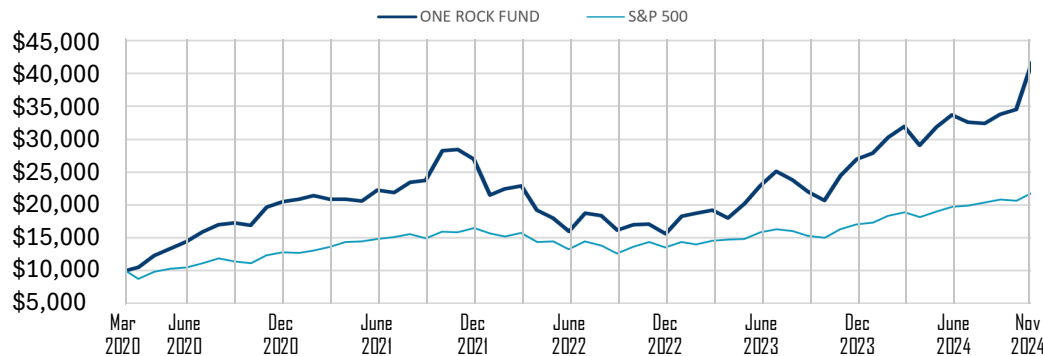
One Rock Fund (ONERX) gained +70.32% for the 12 months ended November 30, 2024 and handily beat the S&P 500 Index return of +33.89%. What a remarkable God we have! There were many areas of strength in the portfolio, but the biggest drivers were artificial intelligence (AI) hardware companies, most notably Nvidia (NVDA), software platform provider Palantir Technologies (PLTR), and cryptocurrency-related securities.

The Fund, since its inception on March 6, 2020 has had an annualized return of 35.15%. That means \$10,000 invested in One Rock Fund when it started would now be worth \$41,651, inclusive of fees but not including taxes paid on distributions. This compares with \$21,860 for the S&P 500 Index, or 17.95% compounded annually. I am greatly pleased and thankful with the results.

As far as prospects for 2025 and beyond, I am very encouraged and excited by what I believe will be an increasingly growing number of companies experiencing strong fundamentals. The stock market for the last couple of years has risen primarily due to a relatively narrow group of large-capitalization companies. I expect this to broaden. The election was and will continue to be important from a stock market perspective. The new administration is clearly focused on driving economic growth through decreased regulation and providing a more constructive backdrop for companies both large and small. Anecdotally, companies have already made comments about improving business conditions since the election.

Please continue to pray for revival and reformation in our nation.

CUMULATIVE PERFORMANCE COMPARISON OF \$10,000 INVESTMENT SINCE INCEPTION



TOTAL RETURNS FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2024

FUND/INDEX	1 Year	From Inception Annualized**	Value
ONE ROCK Fund	70.32%	35.15%	\$41,651
S&P 500 Index	33.89%	17.95%	\$21,860

* Including a recoupment of waived advisory fees totaling \$42,780.

** Annualized Returns Since Inception - March 6, 2020.

Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-564-3899.

TOP 10 HOLDINGS

Nvidia Corp. NVDA	12.92%
Coinbase Global Inc. Class A COIN	5.75%
Snowflake Inc. Class A SNOW	5.10%
The Trade Desk Inc. Class A TTD	4.35%
Palantir Technologies Inc. Class A PLTR	4.23%
Astera Labs Inc. ALAB	4.15%
MicroStrategy Inc. Class A MSTR	3.61%
SoFi Technologies Inc. SOFI	3.35%
Affirm Holdings Inc. Class A AFRM	3.11%
The Goldman Sachs Group Inc. GS	2.83%
TOTAL	49.40%

Householding of Shareholder Documents:

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househeld, please contact the Fund at 1-800-564-3899, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Fund or your financial intermediary.

Additional Information:

This annual shareholder report contains information about One Rock Fund - ONERX (the "Fund") for the period December 1, 2023 to November 30, 2024.

You can find additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, by visiting <https://www.onerockfund.com>. You can also request this information by contacting us at 1-800-564-3899.